A.R.E.

Property Management

MARKET CONDITION ADVISORY

MARKET CONDITIONS: Rental real estate markets can change over time. It is impossible to predict market accuracy and when your home will rent. In a competitive rental market there are generally more renters then homes for rent. This will lead to higher rental rates and a lower vacancy period. In a less competitive market there are more homes then renters this leads to lower rental rates and longer vacancy periods.

Many factors determine the length of time your house will remain vacant such as cleanliness, carpet condition, paint condition, if the house is updated to current design and decorator trends or If yards are neat, clean or easy to maintain.

Maintenance of your rental home is another factor, if the home has been maintained well and everything operates as it should, that may lead to a shorter vacancy period, if your home has not been maintained or you have "band aid" fixes for deficiencies' this will lead to your home sitting vacant for a longer period of time.

Your home is a large investment if it looks and functions as if you care about it potential tenants will see that and may lead to a shorter vacancy period

Owner	Date	
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